

RESOLUTION NO. 1626(B)

A RESOLUTION OF THE CITY OF CENTRAL POINT
APPROVING A 2019/21 SUPPLEMENTAL BUDGET

Recitals:

- A. ORS 294.471 allows the governing body to adopt a supplemental budget when certain conditions exist, such as an occurrence or condition was not known at the time the budget was adopted; a situation was not foreseen and requires prompt action; money is received that was not anticipated, or a request for services or facilities is received which will be paid by another entity and was not known at the time of the adoption of the budget.
- B. General Fund: Within the General Fund there are two budget amendments totaling \$62,280 in additional expenditures:
 - a. \$48,000 in qualifying expenses in the asset forfeiture program which has been offset by higher than anticipated revenue during this fiscal year.
 - b. \$14,280 COVID-19 safety related expenses. These costs have been reimbursed through grants with SAIF (\$4,110) and CARES Act funds passed-through State of Oregon (\$10,170).
- C. Street Fund: Within the Street Fund there are three budget amendments totaling \$1,669,200 in additional appropriations:
 - a. \$1,100,000 for capital outlay. Representing the additional costs associated with the Rail Crossing project (after \$750,000 reimbursed by ODOT). These additional costs were budgeted in the prior biennial budget but not billed by ODOT until this fiscal year.
 - b. \$500,000 for capital outlay. Costs associated with the I-5 North off ramp improvements. This project was budgeted in the prior biennial budget but not billed by ODOT until this fiscal year.
 - c. \$69,200 for developer credits. SDC reimbursement agreement (passed through Resolution #1604) for a portion of costs associated with qualifying public improvements in the Chicory Village Development. This cost is offset by SDCs paid by the developer.
- D. Water Fund: Within the Water Fund there are two budget amendments totaling \$111,100 in additional appropriations:
 - a. \$100,000 for capital outlay. Costs associated with the updated Water Master Plan which was budgeted in the prior biennial budget but the project will be completed during this current biennial budget.
 - b. \$11,100 for developer credits. SDC reimbursement agreement (passed through Resolution #1604) for a portion of costs associated with qualifying public improvements in the Chicory Village Development. This cost is offset by SDCs paid by the developer.

The City of Central Point resolves as follows:

Section 1.

	Appropriation	Revenues	Expenses	Adjusted Appropriation
General Fund		\$ 32,668,295	\$ 32,668,295	
Asset Forfeiture	\$ 36,000	\$ 48,000		\$ 84,000
Misc. Revenues	\$ 245,000	\$ 14,280		\$ 259,280
Asset Forfeiture	\$ 20,000		\$ 48,000	\$ 68,000
Materials & Services - Admin	\$ 521,500		\$ 14,280	\$ 535,780
General Fund - Revised		\$ 32,730,575	\$ 32,730,575	
Street Fund		\$ 9,232,640	\$ 9,232,640	
Carryover Balance	\$ 3,050,000	\$ 1,600,000		\$ 4,650,000
Street SDCs	\$ 220,000	\$ 69,200		\$ 289,200
Capital Outlay	\$ -		\$ 1,600,000	\$ 1,600,000
Developer Credits	\$ -		\$ 69,200	\$ 69,200
Street Fund - Revised		\$ 10,901,840	\$ 10,901,840	
Water Fund		\$ 9,498,047	\$ 9,498,047	
Carryover Balance	\$ 2,607,325	\$ 100,000		\$ 2,707,325
Water SDCs	\$ 148,000	\$ 11,100		\$ 159,100
Capital Outlay	\$ 365,000		\$ 100,000	\$ 465,000
Developer Credits	\$ -		\$ 11,100	\$ 11,100
Water Fund - Revised		\$ 9,609,147	\$ 9,609,147	

Passed by the Council and signed by me in authentication of its passage this 25th day of June 2020.


Mayor Hank Williams

ATTEST:


City Recorder